

City of Westworth Village
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FINANCE COMMITTEE MEETING MINUTES

**TUESDAY
MAY 9, 2017
TIME: 6:00 PM**

**MUNICIPAL COMPLEX
COUNCIL CHAMBERS
311 BURTON HILL ROAD**

ATTENDEES:

Steve Beckman	Chair
Carlos Zavala	Member (late arrival / 6:15pm)
Jill Patton	Member
Dan Novak	Member
Michael Coleman	Ex-Officio Member
Sterling Naron	Deputy City Administrator
Brandy Barrett	Acting City Secretary
Kevin Reaves	Police Chief
Melva Campbell	CCPD Director and P&Z Chair

ABSENT:

Roger Unger	City Administrator
Nick Encke	Member

CALLED TO ORDER at 6:00 pm by Chairman Beckman.

Action Items:

- A. Approval of Minutes**
MOTION to approve the minutes of the Finance Committee meeting on April 11, 2017, changing the voting from 4 to 5 on the action items.
- **MADE BY:** Dan Novak. **SECOND:** Jill Patton
 - **Motion passed unanimously** by a vote of 3 Ayes and 0 Nays.
- B. Review and discuss FY 2016-2017 YTD Disbursements and Variance Reports.**
- Sterling Naron briefly noted that the spending freeze was in effect and working and as previously reported, Court and Permit revenue is lagging projections.
 - No action taken
- C. Review and discuss the FY 2017-2018 Preliminary Budget for Water, Streets, Debt Service and Capital Improvements.**
- Sterling Naron presented the proposed budgets and variances from current year.

- **DISCUSSION:** Chairman Beckman reminded everyone that this was a piece of the overall budget and in August the final budget would be approved for recommendation to the City Council, therefore additional changes may be made in the future.
- No action taken

D. Discuss and make recommendation with respect to Resolution 2017-10, review and recommend City Council approve the Investment Policy, naming the Mayor, City Administrator and City Secretary as the City's Investment Officers.

- Sterling Naron noted that this is an annual review and recommendation requirement.

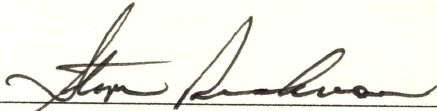
MOTION to recommend approval by City Council of Resolution 2017-10, the Investment Policy, naming the Mayor, City Administrator and City Secretary as the City's Investment Officers.

- **MADE BY:** Carlos Zavala. **SECOND:** Jill Patton.
- **Motion passed unanimously** by a vote of 4 Ayes and 0 Nays.

E. Next meeting date is scheduled for June 13, 2017.

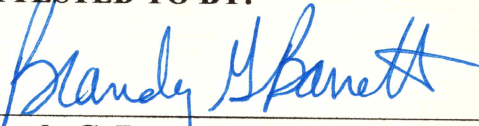
ADJOURNED at 6:33 pm by Chairman Beckman.

MINUTES APPROVED on this, the 13th day of June, 2017.



Steve Beckman, Chair

ATTESTED TO BY:



Brandy G. Barrett, City Secretary

